

Stony Lane Elementary PTO Pamela J. Lemoi Scholarship Fund By-Laws

Article I

The name of the organization shall be “Stony Lane PTO / Pamela J. (Verducci) Lemoi Scholarship Fund” (hereinafter referred to as the “Fund”).

Article II

The purpose of the Fund shall be to provide financial assistance to a North Kingstown High School senior who previously attended any North Kingstown public elementary school and who has been accepted or is seeking admission to an accredited program. This Fund will be solely used for the recipient’s college education and expenses. The criteria by which students will be judged are: essay and reference letters both speaking to applicant’s community service, kindness towards others, moral values, and a love of learning.

Article III

The business of the Fund shall be carried out through the Stony Lane Scholarship Committee, (hereinafter referred to as the “Committee”), which shall be comprised of persons committed to furthering the purpose of the Fund. Membership on the Committee shall be at the invitation of the PTO Board and the Principal. However, any Committee member whose child has submitted an application for a scholarship shall vacate his or her position on the Committee and shall not be reinstated until after the scholarship has been awarded for that year.

Article IV

Officers of the Committee shall be elected by the majority vote of the Stony Lane PTO and shall serve for a term of one year. Officers may be elected to an indefinite number of terms. Election shall be at the September meeting. The Committee membership will consist of the School Principal, two or more Stony Lane teacher's, member(s) of the Verducci-Lemoi families and two parents/guardians at large.

Article V

The Committee shall be served by the following:

- a) Chairperson – Selected by the Committee and will be responsible for calling, organizing, and facilitating meetings of the committee; coordinating fundraising events in support of the Fund; coordinating liaison with the Scholarship Selection Committee; and arranging for the presentation of scholarship awards at Stony Lane Elementary school.
- b) PTO Treasurer – Responsible for management of all monetary assets held by the Fund including funds collected and dispersed.

Article VI

Committee meetings shall be held at least two (2) times during each Calendar year at the call of the Chairperson. Presence of four Committee members at a meeting shall constitute a quorum.

Last Updated: July 2015

Article VII

All amendments to these by-laws will be made upon majority vote of the Stony Lane PTO. All financial decisions involving the modification of grant award will be made upon majority vote of the Stony Lane PTO. All expenses incurred resulting from distribution and promotion of the Fund will be approved by a majority vote of the Stony Lane PTO.

Article VIII

The Committee shall, in its discretion, adopt such procedures, criteria and forms as it deems necessary to assist in the selection of scholarship recipients.

Article IX

Scholarship recipients will not be selected by the Committee, but rather all selections shall be made by an impartial Scholarship Selection Committee consisting of at least three (3) individuals who may be teachers, Verducci-Lemoui family members, or part of the North Kingstown School Department and are not related in any manner to any of the Scholarship candidates. The Selection Board shall meet to review all submitted applications and make a determination by majority vote as to the recipient of scholarship award and report its determination to the Chairperson of the Committee.

Article X

Once the Scholarship Selection Committee has communicated to the Chairperson, the committee shall schedule and arrange for the presentation of the Scholarship award. Preferably, the presentation will be made during the month of June at a Stony Lane award ceremony. Proof of enrollment/registration in an accredited program is required and must be supplied by the recipient by the following October 1st.

Article XI

The amount of the award will be \$1,000. Should the scholarship not be awarded one year due to lack of eligible applicants, the money will revert back to the Scholarship Fund account. The award will be granted every year unless there is a lack of eligible applicants.

Article XII

This Fund has been set up to be a perpetual annual award. All assets of the Fund shall be the sole and exclusive property of the Stony Lane PTO.